

**Community Infrastructure Levy (CIL): Instalment Policy**

This CIL Instalment Policy came into effect on: 16<sup>th</sup> October 2015.

In accordance with Regulation 69b of the CIL Regulations (as amended), Gedling Borough Council will allow the payment of CIL by instalments, as set out in the following table.

<b>Chargeable Amount</b>	<b>Timescale</b>
Less than £15,000	Full payment within 90 days of development commencing
Between £15,000 and £50,000	First instalment (25%) within 90 days Second instalment (50%) within 270 days Third instalment (25%) within 360 days
Between £50,000 and £100,000	First instalment (25%) within 90 days Second instalment (50%) within 360 days Third instalment (25%) within 540 days
Over £100,000	First instalment (25%) within 90 days Second instalment (25%) within 270 days Third instalment (25%) within 540 days Fourth instalment (25%) within 720 days

The Instalment Policy only applies in cases where the persons liable for paying CIL have complied with all the relevant regulations and requirements.

Full details about other aspects of the Gedling CIL are available from the Council's website: [www.gedling.gov.uk/cil](http://www.gedling.gov.uk/cil)